AXIS DIRECT

Nov 12, 2026



Daily Technical Outlook

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Nov 12, 2026

Index	CMP	Prior Day's Range
NIFTY	25255.1 (0.8%)	25095 - 25424



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25750	25587	25421	25258	25092	24929	24763

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	Higher High Higher Low
Notable Candlestick/Bar Pattern	Small Bearish Candle with a Long Lower Wick
Percentage of stocks above 5-Day SMA	84%
Percentage of stocks above 20-Day SMA	98%
Advance-Decline Ratio	2.8
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is placed in the overbought zone but is moving higher
RSI Interpretation	It indicates a positive bias
Trend score	**5 (Strong Bullish)**
Quick Takeaway	The trend-deciding level for the day is 25258. If Nifty trades above this level, it may further rally up to 25421-25587-25750 levels. However, if it trades below 25258 levels, we may witness profit booking in the market, and the index may correct up to 25092-24929-24763 levels.

Price Gainers

Script ID	Price	%Chg
M&M	3465.0	5.3
INDIGO	5665.0	4.3
TRENT	3222.7	3.3
TATASTEEL	189.3	2.4
BSE	3906.0	2.3

Price Losers

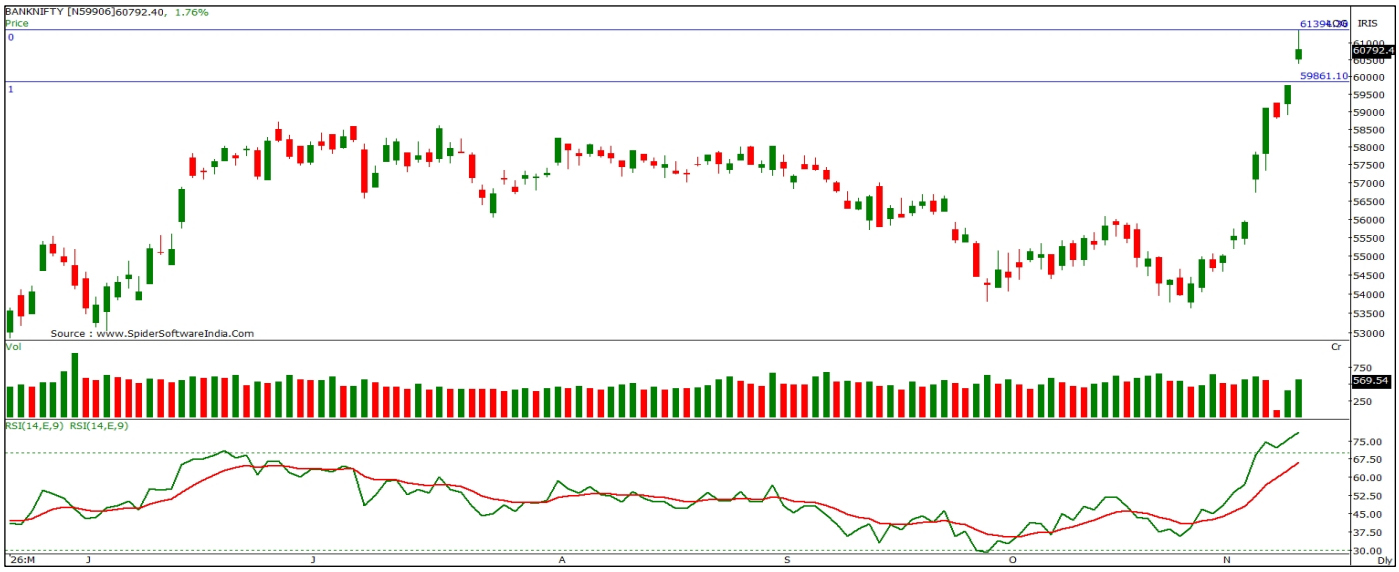
Script ID	Price	%Chg
ADANIPORTS	1907.0	-1.8
ICICIBANK	1571.6	-1.1
TECHM	1788.5	-0.9
HCLTECH	1395.0	-0.9
NESTLEIND	1288.0	-0.8

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Index	CMP	Prior Day's Range
BANK NIFTY	60792.4 (1.8%)	60376 - 61394



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
62351	61872	61332	60854	60314	59836	59296

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	Higher High Higher Low Pattern
Notable Candlestick/Bar Pattern	Bullish Candle With Long Upper Wick
Percentage of stocks above 5-Day SMA	100%
Percentage of stocks above 20-Day SMA	100%
Advance-Decline Ratio	13.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is placed in the overbought zone but is moving higher
RSI Interpretation	It indicates a positive bias
Trend score	**6 (Strong Bullish)**
Quick Takeaway	The trend-deciding level for the day is 60854. If Bank Nifty trades above this level, it may rally up to 61332-61872-62351 levels. However, if it trades below 60854 levels, we may witness profit booking in the market, and the index may correct up to 60314-59836-59296 levels.

Price Gainers

Script ID	Price	%Chg
BANKBARODA	275.0	5.8
FEDERALBNK	361.6	5.1
PNB	138.5	4.8
CANBK	132.3	3.3
IDFCFIRSTB	80.2	3.0

Price Losers

Script ID	Price	%Chg
ICICIBANK	1571.6	-1.1

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